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News Release

10/11/2011 - New Senior Affordable Housing Complex to Celebrate Grand Opening in Henderson on Thursday

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On **Thursday, Oct. 13**, 2011, Accessible Space, Inc. (ASI) will host a Grand Opening Ceremony from **12 p.m. to 2 p.m.** for the Coronado Drive Apartments, a new affordable, wheelchair accessible, service-enriched, senior & special needs apartment community for persons age 55 & older.

The event will be held at Coronado Drive Apartments, located at 500 Major Avenue in Henderson, Nevada, (approximately two blocks west of Boulder Highway on Major Avenue). The celebration will begin with speakers and presentations from local officials, funders and supporters, and will close with tours, food and refreshments.

Sponsored by Accessible Space, Inc. (ASI), a Minnesota-based, nonprofit housing and supportive service provider, Coronado Drive Apartments is ASI's 15th affordable housing community to open its doors in Nevada; two additional affordable, wheelchair accessible apartment buildings will be under development/construction in Clark County within the next 18 months. To date, ASI has developed 129 properties in 27 states, totaling 2,792 units of affordable, accessible housing throughout the nation.

Coronado Drive Apartments opened its doors on July 27, 2011, and provides 60 units of service-enriched affordable housing to extremely low income adults age 55 and older, and wheelchair accessible apartments are available to households with special needs. Optional supportive living services include those provided by Accessible Space, Inc. (ASI), ASI's Nevada Community Enrichment Program (NCEP), Rebuilding All Goals Efficiently (RAGE), Hopelink Family Resource Center, Henderson Senior Center, and the Southern Nevada Center for Independent Living (SNCIL). Optional services include information and referral services, transportation, meal/food programs, independent and supportive living services that support the independence of the residents of Coronado Drive Apartments.

In addition, 30 of the apartments receive project-based rental assistance (subsidy) from the Southern Nevada Regional Housing Authority (SNRHA), and provide rents based on 30% of household adjusted monthly income. Primary construction funding for Coronado Drive Apartments was provided by the State of Nevada Housing Division (NHD) Low Income Housing Tax Credit (LIHTC)/Section 1602 Tax Credit Exchange Program (TCEP) who administered the funds provided by the American Recovery and Reinvestment Act (ARRA) of 2009. Additional substantial funding and support was provided by:

- Clark County HOME Funds Programs
- City of Henderson Neighborhood Services
- Idaho-Nevada Community Development Financial Institute (CDFI)
- Federal Home Loan Bank of San Francisco's Affordable Housing Program/Mississippi Valley Life Insurance Company/US Bank.

ASI is grateful for the strong support provided by these agencies and organizations whose generous contributions have made Coronado Drive Apartments a reality for 60 extremely low-income households now living in the affordable, accessible apartment community.

"It is important for seniors to have access to safe and affordable housing," said Clark County Commissioner Mary Beth Scow, whose Commission District G includes Coronado Senior Apartments. "This development shows what we as a community can do when we work together and leverage our resources."

For more information, please call Accessible Space, Inc. at 1-800-466-7722 or TTY/TDD at 1-800-627-3529. For rental information, please call Horizon Management at (702) 437-0476.

